

Media Release



Deep Industries Q2FY22 Revenue sees 96% Growth YoY

National, 1st November, 2021: Deep Industries Limited, a leading solution provider in energy sector, has announced its financial results for the second quarter and half year ended on 30th September, 2021.

Highlights for Q2FY22 Consolidated Financials

- Revenue from Operations stood at Rs. 91.27 crore as against Rs. 46.60 crore in Q2FY21
- EBITDA reported at Rs. 26.88 crore as compared to Rs. 20.90 crore in Q2FY21
- Profit Before Tax stands at Rs 20.94 crore as against a loss of Rs. 0.39 crore in Q2FY21
- Profit After Tax reported was at Rs. 21.32 crore as against a loss of Rs. 2.05 crore in Q2FY21
- Declared the Interim Dividend of Rs. 1.40 / Share
- EPS stands at Rs. 6.66

H1FY22 vs H1FY21

- Revenues from operations for the six months ended September 30th, 2021 stood at Rs. 162.28 crore as compared to Rs. 89.85 crore in H1FY21
- The Earnings before Interest, Tax, Depreciation and Amortization (Core EBITDA) stands Rs. 57.08 crore in H1FY22 as against Rs. 39.32 crore in H1FY21. The Company's EBITDA margin stood at 35%
- Profit Before Tax (PBT) stood at Rs. 44.72 crore for H1FY22 as compared to a loss of Rs. 6.04 crore in H1FY21. PBT margin stood at 28%
- Profit After Tax (PAT) reported Rs. 38.04 crore for H1FY22 as against a loss of Rs. 9.44 crore in H1FY21. PAT margin stood at 23%
- Earnings per share (EPS) for the half year ended FY22 stood at Rs.11.89

Commenting on the results, Mr. Paras Savla, Chairman & Managing Director, Deep Industries Limited, said, “With the on-set of a really good quarter, we are happy to announce our financial results which is a testimony to our endeavour in offering quality services. We believe that we are in a position to deliver value to our stakeholders in this competitive environment. Additionally, with the recent positive government interventions in the oil and gas space, we are looking forward to being part of the country’s growth journey and setting new benchmarks.”

About Deep Industries Limited: (BSE: 543288; NSE: DEEPINDS)

Deep Industries Limited is India’s ‘One Stop Solution’ provider to the Energy sector. With their vision to cater to the growing Global Energy needs and by focusing on people, environment and innovative technology, the company is specialized in providing Natural Gas Compression Services, Drilling and Workover Rigs Services, Natural Gas Dehydration Services, and also having forayed into Integrated Project Management Services.

Over the years, Deep Industries Limited has invested time and effort in building up a strong infrastructure and information system capabilities and has been an ‘Energy Infrastructure Equipment Solution Provider’ for every need of the Energy Sector including Oil and Gas field operations. Their comprehensive services portfolio is well supported by skilled manpower and a wide range of equipment to be used in the industry from Exploration & Production Services to the Mid-Stream Services while maintaining safety and quality as an integral part of their corporate governance.

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